

76517 Client Brokerage

(a)

Except where expressly authorized pursuant to Chapter 5 of this Division, no licensee nor any administrator, employee or any representative thereof shall give or receive any compensation, service or anything else of value or advantage for the placement, transfer or receipt of a client.

(b)

No licensee nor any administrator, employee or representative thereof shall give or receive any compensation, services or anything of value or advantage for any referral of any client.